

Message Text

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70

ORIGIN XMB-04

INFO OCT-01 EA-10 ISO-00 EB-07 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 /077 R

66613

DRAFTED BY: XMB:BABDESLEM

APPROVED BY: EB/OCA/REP:LAKLIEFORTH

XMB:CHARLES E HOUSTON

XMB:WWGLICK

EB/IFD/ODF:EMLINTON

EA/PHL:RTWILLNER

----- 004026

R 280006Z DEC 74

FM SECSTATE WASHDC

TO AMEMBASSY MANILA

UNCLAS STATE 282879

E.O. 11652: N/A

TAGS: EFIN RP

SUBJ: EXIMBANK FINANCING FOR CENTRAL AZUCARERA DE BAIS

1. THE BOARD OF DIRECTOR OF EXIMBANK HAS AUTHORIZED A \$600,000 CREDIT TO CENTRAL AZUCARERA DE BAIS TO FINANCE 30 PERCENT OF THE COST OF A SUGAR MILL EXPANSION PROGRAM.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR \$200,000. THE BALANCE OF 60 PERCENT OR \$1,200,000 WILL BE EXTENDED BY PRIVATE LENDERS AND WILL NOT BE GUARANTEED BY EXIMBANK.

REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 6 YEARS, BEGINNING NOVEMBER 30, 1976, WITH PRIVATE LENDER AND EXIMBANK TO BE REPAID PARI PASSU.

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3. REQUEST EMBASSY ADVISE CENTRAL AZUCARERA DE BAIS OF THIS ACTION,

WHICH WILL BE DETAILED IN LETTER TO CENTRAL AZUCARERA DE BAIS.
FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS
SCHEDULED FOR ANNOUNCEMENT HERE NEXT TWO WEEKS UNLESS EMBASSY OR
BORROWER STATE OBJECTIONS. EMBASSY WILL BE PROVIDED FINAL TEXT OF
RELEASE PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION
BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. BROWN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SUGAR, INDUSTRY, BANK LOANS, INTEREST RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 28 DEC 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE282879
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:BABDESLEM
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740376-0557
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974126/aaaaaeud.tel
Line Count: 69
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 09 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09 OCT 2002 by ReddocGW>; APPROVED <30 DEC 2002 by MorefiRH>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK FINANCING FOR CENTRAL AZUCARERA DE BAIS
TAGS: EFIN, RP, XMB
To: MANILA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005